LET DOWN AT THE CLOSING

Sudden Rush to Take Profits Upsets Stocks and Causes Losses at Different Points.

SCEPTICISM OF THE MARKET

This Caused Reaction, Which Generally Wiped Out the Earlier Gains.

(By Associated Press.) NEW YORK, July 20,—The weak closing of to-day's stock market followed a day of well-maintained firmness up to within fifteen minutes of the closing, when prices fell between 1@2 points all through the list, establishing considerable net loss at some points. For the greater part of the day speculative sentiment seemed to maintain its indifference to events or sug-gestions of a threatening nature. The opening demand proved ample to absor the offerings for London account, and the fractional recessions were quickly recovered. The speculative leaders watched the course of the market with apparent complacency until the London liquidation was concluded, when they resumed ag-

MONEY AND EXCHANGE—CLOSE: Money on call very easy; highest, 11-8 per cent.; lowest, 1 per cent.; ruling rate, 1 per cent.; lowest, 1 per cent.; quling rate, 1 per cent.; last loan. 1 per cent.; quling bid, 1 per cent.; offered at 1 per cent.; gime money, casy; sixly and nihety days, 262 12 per cent.; six months, 34,633 1-2 per cent.; prime mercantile paper, 31-2674 per cent. Sterling exchange steady with actual business in bankers bills at \$4,81,1074,87,15 for demand and at \$4,84,5067, 4,856 for sixty fay bills; posted rates, 44,85,1-264,89 and \$4,86; commercial bills, \$4,11,2. Bar silver, 52,3-8; Maxican dollars, 61-12.

3s-3,000 at 94%. Centuries-3,000 at 95%; 200 at 05%;

BALTIMORE STOCK MARKET.

BALTIMORE, MD., July 20.—Seaboa Line common, 8%@9; do. preferred, 1 Atlantic Coast Line common, 115/5-116.

NEW YORK. July 20.—The cotton market opened week at a decline of 11g13 points on the old crop are of 45g2 points on the old crop are of 45g2 points on the old crop are of 45g2 points on the new crop of the old crop are of 45g2 points on the modern of the control of the following the control of the following t

Spot cotton closed quiet, 5 points higher; middling uplands, 11.00; middling gult, 11.25; sales, 130 bales.
Cotton futures opened weak and closed steady.

Cotton quiet;, middling, 11.00; saler, 130 bules; stock, 40,911 bales.
Total lo-day at all scaports—Net receipts,

THOMAS BRANCH & CO

(MSTABLISHED 1834.) MEMBERS

New York Stook, Exchange Kew York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

. By	Thomas	Branch	a co.,	Bankers and Broke	A 100 100 100 100 100 100 100 100 100 10	
BALES:	Open. H		Closing.	BALES:	Open, 1	ligh, Low, Closin Bid, Asi
		STOTE WHITE CAVE CASE	Bid. Asked.	From Miles and The Arts	9414 951	
900 Amalgamated Copper			63	47200 Missouri Pacific		42 9414 9434 1
200 Amer. Car and Foundry			***	Nash., Cliat. and S.	1944 120	119
200 Amer. Cotton Oll		6 271/4	111 111	5500 Norfolk and Wester	11 6276 674	6136 8174
00 Amer. Can	7.	12		6400 N. Y., Ont, and Wes	st 301/4 311	2014 3054
00 Amer, Can, pfd	2214 221	1314	22 ::: 85 :::	97500 Pennsylvania R. R.	27% 28 120% 121	1204 1204
Amer, Locomotive, pid			85	1400 People's Gas (Chica	(0) 101 101	101 100%
On Amor. Sinter	13014 1303	12914	1291/2	600 Pressed Steel Car		
00 A., T. and S. Fe, com 00 A., T. and S. Fe, pld	9714 98	78%	7874	200 Pressed Steel Car, p	fd 76	d 7614 · · ·
n Baltimore and Ohlo	ME14 857	84%	8174	1100 Republic L and B., c	om	6 ·
90 Brooklyn Rapid Transit	6214 63	784 90% 84% 617	8474 51%	1400 Republic I, and S., 22400 Reading, com	5314 631	6 62% 62%
0 Canadian Pacic	1231/4 1251	CHEST A 25 DATES		200 Reading, lat pfd	6756 830	83% 83
o Chesanealer and Ohlo	34% 3514	113		12800 Rock Island, com	24	221/4 2334
00 Chi. Great West 00 Chi., Mil. and S. P	11646 1400	148%	14874	4800 Rock Island, pfd	67	
00 Colo, Fuel and Iron	34 351	30%	14874	Sloss,	834	
o Colo, Southern, com.	15	200 A 100 A	ALTONOMY VIVE	7000 S, L, and S, F., 2d pi	d 53 53	
25 Colo. Southern, 1st pfd	509	1, 1,071		4400 B. L. and Southwest.	, pfd., 33	4 31
00 Colo. Bouthern, 2d pfd	*** 217	£ 21	7514	54900 Southern Pacific		6 515 5176
Clev., Cln., Chl. and S, L., O Cont. Tobacco, pfd	ilian	113%	1131/2	8500 Bouthern Railway, c	om 24% 251	
O Colsolidated Gas		195%	Tax a same	7200 Tenn. Coal and Iron		
O Delaware and Hudson	100% 1019	1601/6		7600 Texas Pacific	26 26	
o Del. Lack, and Westman	200	270	10:21	187500 Union Pacific	97 99	A 22 March 19 1 W. A. A. A. C. St. Companion 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
00 Erle, com	2574 2614	25%	25%	400 United States Leather	1214 12	12% 12%
00 förle, 1st pfd, 00 förle, 2d pfd 00 General Electric	931/4 645 935/4 395 1637/4 1611/	331/4	39	20500 United States Steel 70100 United States Steel		6184 62
O General Electric	163% 164%	163%		3500 VaCar. Chemical,	com 2466 24	4 24 241/6 .
O Illinois Central	186% 1379	13014	2000年1月1日 · 1000年1月1日 · 1000年1月1日	200 VaCar. Chemical.	pfd100 199	
00 Louisville and Nashville	11714 118 162 1523		11734	1000 Wabash, com	17% 173 6014 37	
00 Manhattan 00 Metro, Street Railway			116%	4200 Wabash, pfd		4 18
00 Mexican Central	9% 10	7 916	的特殊學問為由語	400 Wisconsin Central	fd 40°	
00 Mo., Kan, and Tex., com.,	(A)	1814		HE - 1 - 1 1 000 000		
000 Mo., Kan. and Tex., pfd	411	40%	29:	A O LES BRECE COCICOO	100	A STATE OF THE STA

	CLOSING BOND QUOTATIONS.
S. refuding 2s, registered. 104% S. sefunding 2s, coupon. 104% S. S. se, registered. 104% S. S. se, coupon. 105% S. S. se, coupon. 105% S. S. S. se, coupon. 105% S. S. Old 4s, registered. 121% S. Old 4s, coupon. 122% S. Old 4s, coupon. 106% S. Ol	C. C. and H. Louis gen. 48. 3018. Chicago Terminal 48. 74. Consolidated Tobacco 48. 94. Consolidated Tobacco 48. 95. Colorado and Bouthern 48. 3234. Denver and Rio Grande 48. 3034. Eric prior lien 48. 3034. Frort Worth and Denver City 48. 3034. Hocking Van Denver City 48. 3034. Hocking Van Denver City 48. 3034. Hocking Van Childed 48. 3034. Millian and Nash. Unified 48. 3034. Millian consol gold 58. 3036. Mexican Central 84. 3036. Mexican Central 84. 3036. Milsoouri, Kansas and Texas 48. 3036. Missouri, Kansas and Texas 48. 3036. Missouri, Kansas and Texas 248. 3036. Missouri, Kansas and Texas 248. 3036. National R. R. of Mexico con. 48. 7736. New York Central gen. 3138. 3036. New York Central gen. 3138. 3036.

DOMESTIC STREET	Open.	High.	Low.	Close
WHEAT-No.			4	
July (old)	0614	3615	9314	94
July (new).	96	96	93)	935
Sept. (old)	59%	83%	88 1	884
Sept. (new).	8515	8858	36%	874
CORN-No. 2.	PERSONAL PROPERTY.	The Edward	3.5	ESSA PROPE
July	***** 40%	4974	4614	4814 4314
Sept	43.74	49%	10 10	
Dec	46	46	45%	45%
OATS-No. 2.		THE PERSON	100000	
July	2076	3036	89%	894
		331/4	3:35	3.2
Dec.	3394	3347	3314	331
May	3514	3514	35	35%
MESS PORK-	-Per bbl.			
July		SECTION OF	10.00	12.65
Bept	12.8714	12.8755	12.67%	12,70
Oct	12.80	12.85	1270.	12,70
LARD-Per 10	0 1bs	SECOND CO.	Assessment	ELECTRICATION OF THE PERSON OF
			16.	6.75
Sept	6.90	6.00	G.05	6.85
Ont	6.95	6.00	6,90	6,90
SHORT RIBS	-Per 100	bs.	1000	TERRANGE
			7.48	7.25
Sept	7.5715	7.57%	1. 10	7.65
Oct	7.5714	7.5	7.975	7.0%
THE PERSON NAMED IN			are Tr	OHD.

BALTIMORE, MD., July 25.—FI, OUR—Quiet and unchanged. Wheat—Weak: spot, contract, and No. 2 red. Western, 876874c.; the months 804/2684c.; Souther by sample, 706/87c. Cornabull; spot and the month, \$25/87894c.; Southern white corn, 50/65c. Outs—Firmer; No. 3 white, 404/87fc. Rys—Steady. Butter—Steady and unchanged; fancy ministro, 176/18c; do. oremery, 19c; do. adie, 149/5c.; store-packed, 169/12c. Eggs—Firm and unchanged. Choesed-quiet and unchanged; large, \$44/90c; medium, \$29/40c; small, \$16/90c. Sugar—Steady and unchanged.

RICHMOND GRAIN MARKET. Richmolnd, Va., July 20, 1904. QUOTATIONS

WHEAT-	LIMANOINE MEMOLALEN
Longherry (car lots) 92 @ 84 Mixed (car lots) 92 @ 94 Hibortherry (car lots) 95 @ 94 No. 2 red (car lots) 95 @ 95 Va. bug lots 95 @ 95	MAILED FREE UPON REQUEST
Bhortherry (car lots)	HALLES A FORFOR DO
Va. bag lots	HAIGHT & FREESE CO.
CORN-	Main Office, 43 BROADWAY, N. Y.
White corn. Va	STOCKS, BONDS, GRAIN, COTTON,
No. 2 white (car lots)	
No. 3 mixed (car lots)	1214 East Main St., Richmond, Va. Ferebes-Junes Hidg., Norfolk, Va.
I OATS-	" Paterminian the charecter and financial
	"Determinist the character and financial responsibility of your Broker, is as important as the sciential of right stocks."
No. 2 mixed (mar lots)	We the scincines of Libert statement.

CATTLE MARKETS.

Crabbing Ground to be Used as

Tangler Sound district to assign two hundred acres of bottom, which has been heretofore used as crabbing ground, to Captain Crockett, to be used as cyster bottom. A committee from the board had previously examined the land in

ment of the planters on the public rocks has been extensive.

FREAKS OF LIGHTNING. Two Unusual Cases With Remarkable Escapes Reported.

vere wilmington, N. C. July 20.—Spirits the storm was at its worst Mr. Shelburne was its form, and a flash of lightning struck a peach tree near his door, toaring it into spillners. Placed near the house under a walnut tree was a jar of sweet milk, which was also struck by a boit. The jar was broken into small places, but the tree was not injured at all. Mr. Shelburne was shocked, but not sgrious the site.

COTTONSEED OIL MARKY

NEW YORK, July Marky

NEW YORK MARKY

NEW JULY MARKY

NEW JULY MAR (Special to The Times-Dispatch.)
GREEN BAY, VA., July 20.-What ap-

was not injured at all. Mr. Shelburne was shocked, but not seriously.

Last Saturday night lightning struck the chimney of Spencer Wood's home, running down the chimney, completely destroying his clock, which was on the mantel, and also striking and breaking his bed, which was in the room where Wood and family were seated They, escaped without a scar. A lot of articles placed on the mantel were also broken.

CHOPPED HEAD OFF.

This Retained as Evidence in Trial for Murder,

(Special to The Times-Dispatch.)
WINCHESTER, VA., July 20.—Coroner Firebaugh, of Harrisonburg, has decided Firebaugh, of Harrisonburg, has decided that Clarence Peterson, the colored man, of Winchester, who substained injuries at Capon Springs last week, from which he died in Harrisonburg, where he was taken on Sunday, was killed by some unknown person, and did not sustain his injuries by an accidental fall as alleged. Undertaker Avilliam Fultz chopped off the dead man's head, and will keep it as evidence when the alleged murderers are placed on trial at the scepe of the crime. The headless trunk was burled yesterday afternoon. The man's skull was found fractured, and his sutire face was crushed in.

HANDSOME HOME SAVED. Efforts of Chatham People Rescue Hargrave Residence.

CHATHAM, VA., July 20.—The handsome home of Mayor J. H. Hargrave
was saved from total destruction by five
Tuesday nigric by the united and untiring
labor of the town citizens. When discovered, the kitchen and room above
were blazing on the inside, and the flames
were rapidly eating their way through
the walls.

The fire originated from a defective
fine leading from the kitchen stove
through the room above. The loss is
settimated at more than \$400, covered by
insurance in the Phoenix and Commercial
Union of London.

Richmond to Boston, Relico; includto Providence and rours, Elloo; includto Providence and rours, Elloo; includto Providence and rours, in grant, Selfor, Sunday Inguinate and the ming means and room via Merchants' and
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BOARD OF FISHERIES.

Bottom-Planters Encroaching.

\$1.00. C. & O. Seaside Excursions

Joughby Beach, Ocean View, Norfolk and Portsmouth. Cape Henry and Virginia Beach, \$1.25. Two trains, \$230 and 9 A. M. Paylor cars attached. Seats re-served any time during the week. C. & O. passengers can remain at Ocean View until 7:30 P. M.

SPECIAL WEEK END RATES RICH MOND, VA., TO ATLANTIC CITY, OCEAN CITY, SEA ISLE CITY AND CAPE MAY, N. J., VIA SOUTHERN RAILWAY, YORK RIVER LINE AND BALTI. MORE & OHIO OR PENNSLYVANIA RAILROADS,

SLYVANIA RALLROADS,

Every Thursday and Friday to and including September 10th, the Southern Rallway will sell special week end excursion tickets to Atlantic City, Ocean City Hea Isle City and Cape May, N. J., good returning to rench Richmond no later than Wednesday following date of sale, at rate of \$8.00 round trip. For information apply to city licket offices, Nos, 319 and \$20 East Main Street; 'phopes 45 and 455, or C. W. WESTBURY, D. P. A.

SUMMER EXCURSION RATES, R., F.

P. R. R.—6EASON 1904.

Reduced rate summer excursion rickets to all principal Northern. Dastern and Canadian summer tourist points, including Atlantic City. Cape May. Ningara Falls. Saratoga Springs, Cilifon Springs, Newnort, Quebec, Montreal, resorts in the Adirondacks and White Mountains etc.; also to Virginita summer tourist points on the Southern Railway reached via Washington. Tickets on sale daily until September 30th, inclusive, frood returning until October 31, 1905, berra stop-over privileges.

For further information apply to agents R., F. & P. R. R., or

SEABOARD AIR LINE SUNDAY EXCURSIONS TO PETERSBURG. 40 Cents for Round Trip.

Tickets good on all regular Sunday trains, beginning May 15, 1904.

"FINEST COASTWISE TRIPS IN THE WORLD."

Richmond to lioston and return, \$23.00; to Providence and roturn, \$21.00; including meals and room via Morchants' and Miners' Transportation Company, from Norfolk; daily line to New England. Tickets on sale at Chesapeake and Onio and Norfolk and Western Railway, Offices, \$18 Enst Main Street, R. H. Wright, agent, Norfolk.

Union Bank in New Quarters

FINANCIAL

Having grown too large for our present quarters, we take pleasure in inviting our patrons and the public to our bank, No. 1107 East Main Street.

We have provided ourselves with both fire and burglar-proof vaults, and also

fitted up our bank to suit the most fastidious taste, both as to comfort and

We trust our statement below will give to the public assurance of our strength and solidity, and also hope that by sound and conservative banking we may not only retain, but enlarge our hold upon public confidence.

DIRECTORS:

B. ALSOP

CHAS. DAVENPORT. J. B. BEASLEY.

DEPOSITS:

January 1879, \$356,809.62 January 1889, \$826,755.84 January 1899, \$1,080,196.74 April 1904, \$1,562,160.32

J. B. BEASLEY, President. W. R. MASSIE, Cashier.

MUST NOT SMOKE

OR DRINK LIQUOR

Millionaire's Will Cuts Off

Children Who Use Whiskey,

Tobacco and Narcotics.

out intemperance, if any there be, among

indulges in the use of liquor, tobacco or

bacco, liquor or narcotic drugs in of the family who uses any of those three

things may become a beneficiary in the setate by abstaining from the use for a period of a year. If the beneficiary reprints to the former habit, however, he or she is again cut off.

Mr. 'McCalmont exerted his doctrine to the extent of advising against the employment of any man or woman on the estate who smokes, drinks or uses marcotte drugs. Mr. McCalmont left two daughters and four sons. All of the sons are smokers.

narcotle drugs.

his children. His will, filed yesterday

Capital and Surplus, \$600,000.00

Large and small deposits solicited. Interest allowed. Loans negotiated

MERCHANTS NATIONAL BANK,

Capital, - - - - - - \$200,000. Surplus and Profits, - - \$660,120.19.

Designated United States, State and City Depository JOHN P. BRANCH, President. JOHN KERR BRANCH, Vice-President J. F. GLENN, Cashler.

DEPOSITS IN SAVINGS DEPARTMENT, PAYABLE ON DEMAND, DRAW 3 PER CENT. PER ANNUM FROM DATE OF DEPOSIT.

Virginia Trust Company,

This company solicits your business and will give careful

Loans on City Real Estate and approved securities. This company executes trusts of every description. Acts as Executor and Trustee under wills, solely or otherwise; Administrator, Trustee, Guardian, Executor, Receiver and Assignee; Trustee under mortgages issued by any Municipality or Corporation to secure bond issues; Executor or Trustee under the last Will and Testament; Administrator of the estate of any deceased person; Registrar and Transfer. Rents Safety Boxes and Stores Valuables; Vaults Burglar and Fire-P

JAMES N. BOYD, President.

JOHN H. SOUTHALL, Treasurer.

RICHMONDER WON SPECIAL HANDICAP

W. A. Hammond, of the West End Gun Club, Gets Repeating Shotgun.

CHARLOTTESVILLE, VA., July 20.—
The fifth annual shoot of the Charlottesville and University Gun Club began today at the club grounds hear Jefferson
Park Hotel. Sixty-five shooters were
present from all over Virginia, Washington, D. C., Baltimore, Charlotte, N.
C., and other points, The State clubs
represented were Richmond, Staunton,
Waynesboro, Clifton Forge, Lynchburg
and Blackstone.

Naynesboro, Clifton Forgs, Lynchburg and Bliackstone.

The trade was represented by I. H. Storr, of the Peters Cartridge Company; J. Mowell Hawkins, of the Winchester Repeating Arms Company; Colonel J. T. Anthony, of the Union Metalle Cartridge Company, and T. S. Baskerville, of the DuPont Powder Company. The shoot was managed by Mr. George L. Bruffey, of the University. The targets were thrown from a Magau trap. A hundred or more spectators, including many ladies, watched the sport. Many brought their baskets and made a day of it.

The special handicap shoot at 25 targets for a Winchester lake-down repeating shotgun, was won by William A. Hammond, of the West End Gun Club, Richmond, who made a score of 23.

The two other special prizes offered went to W. R. Winfree, of the Lynchburg Club, who made the best average for the day-99 per cent, and also the many and the professionals, for the day-19 per cent, and lise the lest long run, 29 of the professionals, Colonel Anthony, of Charlotte, secured the best average-145 out of 160, and likewise made the best run-28 straight. Hawkins and Storr, both had an off-day, The former, though indisposed, had a run of 33.

GIVES HOME AND FORTUNE TO PROPHET OF ZION

(Special to The Times-Dispatch.)
DES MOINES, IOWA, July 20.-E. M.

AICHMOND CITY
4 PER CENT. BONDS.
DUE 1938, AT 10634.
and accrued interest, at which price
they will return on the investment 3.65
per cent, interest, a return that compares very favorably with the VIR.
GINIA STATE CENTURY 3 PER
CENT. BONDS.
We reserve the right to advance price
without notice.

City Bank of Righmond RICHMOND, VA.

Capital and Surplus, - \$500,000

Would be pleased to receive the accounts of corporations, firms and individuals.
Interest allowed on deposits in Savings Department.
WILLIAM H. PALMER, President.
E. B. ADDISON, Vice-President,
J. W. SINTON, Cashley,

The First National Bank OF RICHMOND, VA.,

INVITES THE ACCOUNTS OF DEPOSITORS AND BORROWERS

Capital & Surplus - \$1,100,000.00 Total Assets - - - \$6,500,000.00

> BUSINESS AND PERSONAL ACCOUNTS Solicited by

The State Bank of Virginia.

(Special to The Times-Dispatch.)

DES MOINES (JOWA, July 20.—E. M. Ellingson, a wealthy commission mery chant of this city and one of the most influential Swedish residents of the State, left with his wife last night for Zion City for the purpose of completing air rangements to transfer all his wealth and his handsome home in this city to John Alexander Dowle.

Belleving that he has a call from above to make this secrifice, the meraphove in make this secrifice, the meraphove in make agreed to live in Zion City for an amount which Dowle shall stipulate for his use during the remainder of his life.

ASBURY PARK HAS

A NEGRO PROBLEM

(Special to The Times-Dispatch.)

ASBURY PARK, N. J., July 20.—E. M. Level of the explanade as an ideal species and problem on their hands which is difficult.

Steamer Brandon, Harney, Norfolk, mer-nandise and passengers, Old Dominion line. Schooner Heulahland, Knowles, Great Wico-ica River, fish scrap, Virginia-Carolina hemiosi Co. Sance River landings, merchandies and passengers, Virginia Carolina Carolina Dispersion of the Market Carolina Chemica River, fish scrap, Virginia-Carolina Chemical Company, Schooner Josephine, Davis, Urbanna, Va., canned goods, Lefebvre-Armistead Co. Sall.ED. Steamer Old Point Comfort, Graves, Norfolk, James River landings, merchandies and passongers, Virginia Navigation Co. Heamer Pirandon, Harney, Norfolk, merchandise and passengers, Old Dominion line. PORT OF WEST POINT, JULY 20, 1904. Baltimore, Courtney, Baltimore, passengers and general cargo, BAILED.

COTTONSEED OIL MARKET.

NEW YORK, July 20.—Cottonsed oil was dull and partly lower, Prime crude, f. o. b., mills, nominal; prime summer yellow, 239 25%; c. of summer yellow, nominal; prime white, 32c.; prime winter yellow, 52%c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JULY 20, 1904.

Baltimore, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, JULY 20, 1904.

ARRIVED.

Steamer Neth, Gulf Port.
Behooner Sarah W. Lawrence, Fall River.
Schooner Luttler T. Garrelson, Norfolk.
Schooner Frank T. Stinson, Pangor.
Schooner R. D. Perry, Boston.
Barge Beattle, Beaton.

Steamer Neth, Celais.

OUR DAILY FINANCIAL NEWSPAPER